Document No. 2186 Adopted at Meeting of 5/18/72

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS R-9a, R-9b, R-15b
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion onational origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcels listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices for buildable parcels are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with Urban Renewal Plan for the Project Area:

Disposition Parcel	Address	Recommended Min. Disp. Price
R-9a	40-50 Belmont St.	\$700
R-9b	Corner Medford & Belmont	St. \$550
R-15b	126-130 Elm St.	\$450

CHARLESTOWN URBAN RENEWAL AREA R-55 SUMMARY OF REUSE APPRAISAL DATA

Parce1	Area in Sq. Ft.	Reuse	lst Reuse Appraisal	2nd Reuse Appraisal	Recommended Minimum Dispostion Price
R-9a	5,026	Residential (Duplex)	\$600	\$750	\$700
R-9b	4,276	Residential (Single Family)	\$500	\$600	\$550
R-15b	3,461	Residential (Single Family)	\$400	\$450	\$450

May 18, 1972

MEMORANDUM

T0:

BOSTON REDEVELOPMENT AUTHORITY

FROM:

ROBERT T. KENNEY, DIRECTOR

SUBJECT:

REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES

CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS. R-55

Summary:

This memo requests approval of minimum disposition prices for three parcels in the Charlestown Urban Renewal Area.

A number of disposition sites located within the Charlestown Urban Renewal Area are intended for residential reuse. These sites must be appraised and sold in accordance with Authority policies and procedures.

These three residential sites will be developed for two single family homes and one duplex dwelling unit. A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached Resolution approving the minimum disposition prices listed thereon.

Attachment

LOCATION 40-50 Belmont St. USE Residential AREA 5026 sq. ft.	I X V A Y I NO O	NOTES: NOTES: PARCEL BOUNDARIES AND AREAS BASED ON CITY ASSESSOR'S MAPS ARE APPROXIMATE, PENDING FINAL SURVEYS. FOR DEFINITIONS, STANDARDS & CONTROLS SEE: CHARLESTOWN URBAN RENEWAL PLAN PROJECT NO. MASS. R-55 BOSTON REDEVELOPMENT AUTHORITY FEBRUARY 25, 1935.	DISPOSITION PARCELS DATE: Charlestown Urban Renewal Area Massachusetts R-55 80sfor ettertorwich achtonic
			SACK SACK SACK SACK SACK SACK SACK SACK
34,822 R-9a	R-25A	* 1	
Se S	1005/6/20 HIAON 1003	15 25 4 15 25 25 25 25 25 25 25 25 25 25 25 25 25	5000

R-15D R-
--

1. 53 (22 /20 / 10 / 1/2 / 1/	\ s \
25.32 \\ \(\chi_0\	0° 0°
1 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0001
West of the state	1 4
CASSING AND AREAS CONTRACTOR OF THE SAND AREAS	15
R-25A - 1 35	100
10 10 10 10 10 10 10 10 10 10 10 10 10 1	THE WASH
Selection of the select	[E]
The state of the s	1005, P
Sold Color C	18/18/18/18/18/18/18/18/18/18/18/18/18/1
72/3/	\$ \\ \frac{1}{2} \\ \
Carolina de la carolina del carolina de la carolina del carolina de la carolina del carolina de la carolina de la carolina de la carolina del carolina de la carolina del carolina de la carolina del carolina de la carolina de la carolina de la carolina de la carolina del carolina del carolina del carolina de la carolina de la carolina	565 150
12/ / / / / / / / / / / / / / / / / / /	15/200 / Sec. / 2/

